

Pelican Marsh

Community Development District

Budget

Fiscal Year 2019

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Pelican Marsh
Community Development District

Budget
Fiscal Year 2019

Debt Service - Series 2012 Bonds (REFINANCED 2000A BONDS)

Revenues:

Projected Unappropriated Fund Balance - October 1, 2017	\$ -
Assessment Levy	\$ 643,547
Developer Assessments	\$ -
Interest Income	\$ -
Total Revenue:	<u>\$ 643,547</u>

Appropriations:

Debt Service:

Principal Debt Retirement	\$ 305,000
Principal Prepayments	\$ -
Interest Expense	\$ 270,581
Total Debt Service:	<u>\$ 575,581</u>

Administrative Fees:

Trustee Fees	\$ 5,300
Arbitrage Rebate Calculation	\$ 1,650
Dissemination Agent Fees	\$ 5,250
Special Assessment Preparation	\$ 7,500
Total Administrative:	<u>\$ 19,700</u>

Other Fees & Charges:

Tax Collector	\$ 12,871
Property Appraiser	\$ 9,653
Revenue Reserve	\$ 25,742
Total Fees & Charges:	<u>\$ 48,266</u>

Total Debt Service: \$ 643,547

Pelican Marsh
Community Development District
Debt Amortization
Series 2012

Date	Extraordinary Redemptions	Principal Retirement	Interest Expense	Principal Balance
November 1, 2012			\$45,903.96	\$7,610,000.00
May 1, 2013	\$ 10,000.00	\$245,000.00	\$196,731.25	\$7,355,000.00
November 1, 2013	\$ 110,000.00		\$ 190,490.63	\$7,245,000.00
May 1, 2014	\$ 345,000.00	\$260,000.00	\$ 187,809.38	\$6,640,000.00
November 1, 2014	\$ 260,000.00		\$ 173,062.50	\$6,380,000.00
May 1, 2015	\$ 125,000.00	\$220,000.00	\$ 166,075.00	\$6,035,000.00
November 1, 2015			\$ 157,353.13	\$6,035,000.00
May 1, 2016		\$240,000.00	\$ 157,353.13	\$5,795,000.00
November 1, 2016	\$ 25,000.00		\$ 151,503.13	\$5,770,000.00
May 1, 2017		\$250,000.00	\$ 150,831.25	\$5,520,000.00
November 1, 2017			\$ 144,187.50	\$5,520,000.00
May 1, 2018		\$365,000.00	\$ 144,187.50	\$5,155,000.00
November 1, 2018			\$ 135,290.63	\$5,155,000.00
May 1, 2019		\$305,000.00	\$ 135,290.63	\$4,850,000.00
November 1, 2019			\$ 127,856.25	\$4,850,000.00
May 1, 2020		\$320,000.00	\$ 127,856.25	\$4,530,000.00
November 1, 2020			\$ 120,056.25	\$4,530,000.00
May 1, 2021		\$330,000.00	\$ 120,056.25	\$4,200,000.00
November 1, 2021			\$ 112,012.50	\$4,200,000.00
May 1, 2022		\$345,000.00	\$ 112,012.50	\$3,855,000.00
November 1, 2022			\$ 103,603.13	\$3,855,000.00
May 1, 2023		\$355,000.00	\$ 103,603.13	\$3,500,000.00
November 1, 2023			\$ 94,062.50	\$3,500,000.00
May 1, 2024		\$375,000.00	\$ 94,062.50	\$3,125,000.00
November 1, 2024			\$ 83,984.38	\$3,125,000.00
May 1, 2025		\$395,000.00	\$ 83,984.38	\$2,730,000.00
November 1, 2025			\$ 73,368.75	\$2,730,000.00
May 1, 2026		\$420,000.00	\$ 73,368.75	\$2,310,000.00
November 1, 2026			\$ 62,081.25	\$2,310,000.00
May 1, 2027		\$440,000.00	\$ 62,081.25	\$1,870,000.00
November 1, 2027			\$ 50,256.25	\$1,870,000.00
May 1, 2028		\$465,000.00	\$ 50,256.25	\$1,405,000.00
November 1, 2028			\$ 37,759.38	\$1,405,000.00
May 1, 2029		\$490,000.00	\$ 37,759.38	\$915,000.00
November 1, 2029			\$ 24,590.63	\$915,000.00
May 1, 2030		\$515,000.00	\$ 24,590.63	\$400,000.00
November 1, 2030			\$ 10,750.00	\$400,000.00
May 1, 2031		\$400,000.00	\$ 10,750.00	\$0.00
	\$ 875,000.00	\$6,735,000.00	\$3,936,832.09	

**Pelican Marsh
Community Development District
2018 - 2019 Final Assessments**

2012 Series Bond Issue (Phase III REFINANCED 2000A Bonds)

**Collier County
12 years remaining**

Phase III Neighborhoods	<u>Bond Designation</u>	<u>Debt Service Assessment</u>	<u>O & M Assessment</u>	<u>Total Assessment</u>	<u>Outstanding Principal AFTER 2018 tax payment</u>
Escada	Est SF II	\$ 3,340.31	\$ -	\$ 3,340.31	\$ 25,173.77
Norman Estates	Est SF I	\$ 1,085.57	\$ -	\$ 1,085.57	\$ 8,181.48
Marquesa Royale	Villa	\$ 1,665.77	\$ -	\$ 1,665.77	\$ 12,553.86
Esperanza I	Villa II	\$ 1,580.29	\$ -	\$ 1,580.29	\$ 11,909.62
Esperanza II	Villa III	\$ 1,941.90	\$ -	\$ 1,941.90	\$ 14,634.81
Bolero	Condo I	\$ 1,085.57	\$ -	\$ 1,085.57	\$ 8,181.48
Castillo	Condo I	\$ 1,085.57	\$ -	\$ 1,085.57	\$ 8,181.48
Ventanas	Condo II	\$ 1,085.57	\$ -	\$ 1,085.57	\$ 8,181.48
Serafina	Golf Villa	\$ 1,085.57	\$ -	\$ 1,085.57	\$ 8,181.48

Fiscal Year 2017-2018 Assessments	Escada	Est SF II	\$ 3,221.88	\$ 1,162.88	\$ 4,384.76	\$ 27,275.91
	Norman Estates	Est SF I	\$ 1,047.08	\$ 1,162.88	\$ 2,209.96	\$ 8,864.42
	Marquesa Royale	Villa	\$ 1,606.71	\$ 1,162.88	\$ 2,769.59	\$ 13,602.17
	Esperanza I	Villa II	\$ 1,524.26	\$ 1,162.88	\$ 2,687.14	\$ 12,904.13
	Esperanza II	Villa III	\$ 1,873.04	\$ 1,162.88	\$ 3,035.92	\$ 15,856.89
	Bolero	Condo I	\$ 1,047.08	\$ 1,162.88	\$ 2,209.96	\$ 8,864.42
	Castillo	Condo I	\$ 1,047.08	\$ 1,162.88	\$ 2,209.96	\$ 8,864.42
	Ventanas	Condo II	\$ 1,047.08	\$ 1,162.88	\$ 2,209.96	\$ 8,864.42
	Serafina	Golf Villa	\$ 1,047.08	\$ 1,162.88	\$ 2,209.96	\$ 8,864.42

Pelican Marsh
Community Development District

Budget
Fiscal Year 2019

Debt Service Fund - Series 2013 Bonds

Revenues:

Projected Unappropriated Fund Balance - October 1, 2017	\$ 214,255
Assessment Levy	\$ 645,643
Developer Assessments	\$ -
Interest Income	\$ -
Total Revenue:	<u>\$ 859,898</u>

Appropriations:

Debt Service:

Principal Debt Retirement	\$ 765,000
Principal Prepayments	\$ -
Interest Expense	\$ 26,775
Total Debt Service:	<u>\$ 791,775</u>

Administrative Fees:

Trustee Fees	\$ 5,300
Arbitrage Rebate Calculation	\$ 1,650
Dissemination Agent Fees	\$ 5,250
Special Assessment Preparation	\$ 7,500
Total Administrative:	<u>\$ 19,700</u>

Other Fees & Charges:

Tax Collector	\$ 12,913
Property Appraiser	\$ 9,685
Revenue Reserve	\$ 25,826
Total Fees & Charges:	<u>\$ 48,423</u>

Total Debt Service: \$ 859,898

Pelican Marsh
Community Development District
Debt Amortization
Series 2013 (Refinanced 2005)

<u>Date</u>	<u>Extraordinary Redemptions</u>	<u>Principal Retirement</u>	<u>Interest Expense</u>	<u>Principal Balance</u>
				\$ 6,460,000.00
November 1, 2013	\$ -	\$ -	\$ 60,921.39	\$ 6,460,000.00
May 1, 2014	\$ 10,000	\$ 990,000.00	\$ 113,050.00	\$ 5,460,000.00
November 1, 2014	\$ 35,000	\$ -	\$ 95,550.00	\$ 5,425,000.00
May 1, 2015	\$ -	\$ 1,020,000.00	\$ 94,937.50	\$ 4,405,000.00
November 1, 2015	\$ -	\$ 1,390,000.00	\$ 77,087.50	\$ 3,015,000.00
May 1, 2016	\$ -	\$ 700,000.00	\$ 52,762.50	\$ 2,315,000.00
November 1, 2016	\$ 35,000	\$ -	\$ 40,512.50	\$ 2,280,000.00
May 1, 2017	\$ -	\$ 735,000.00	\$ 39,900.00	\$ 1,545,000.00
November 1, 2017	\$ -	\$ -	\$ 27,037.50	\$ 1,545,000.00
May 1, 2018	\$ 20,000	\$ 760,000.00	\$ 27,037.50	\$ 765,000.00
November 1, 2018	\$ -	\$ -	\$ 13,387.50	\$ 765,000.00
 May 1, 2019	\$ -	\$ 765,000.00	\$ 13,387.50	\$ -
	<u>\$ 100,000</u>	<u>\$ 6,360,000.00</u>	<u>\$ 655,571.39</u>	

**Pelican Marsh
Community Development District
2018 - 2019 Final Assessments**

2013 Series Bond Issue (Phase III REFINANCED 2005 Bonds)

Phase II Neighborhoods	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	PAID IN FULL AFTER 2018 tax payment
Bay Colony Golf Estates II	SF	\$ 2,555.11	\$ -	\$ 2,555.11	\$ -
Bay Colony Golf Estates I	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Bay Laurel Estates	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Augusta	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Watercrest	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Troon Lakes	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Ivy Point	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Terranova	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Muirfield	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Ventura	SF/Villa	\$ 788.78	\$ -	\$ 788.78	\$ -
Arielle	Condo	\$ 422.91	\$ -	\$ 422.91	\$ -
Osprey Pointe	Condo	\$ 422.91	\$ -	\$ 422.91	\$ -
Fiscal Year 2017-2018 Assessments	SF	\$ 3,264.95	\$ 1,162.88	\$ 4,427.83	\$ 2,847.67
	SF/Villa	\$ 1,007.90	\$ 1,162.88	\$ 2,170.78	\$ 879.09
	Condo	\$ 540.40	\$ 1,162.88	\$ 1,703.28	\$ 471.34

**Pelican Marsh
Community Development District
2018 - 2019 Final Assessments**

1997 Series A Bond Issue (Phase I)

Phase I Neighborhoods	Debt Service PAID IN FULL	O & M Assessment	Total Assessment
Bay Colony Golf Estates Lots 1-62	\$ -	\$ -	\$ -
Sweetbay/Arbors	\$ -	\$ -	\$ -
Marsh Links	\$ -	\$ -	\$ -
The Gables	\$ -	\$ -	\$ -
Portofino	\$ -	\$ -	\$ -
Grand Isle	\$ -	\$ -	\$ -
Island Cove	\$ -	\$ -	\$ -
Egret's Walk	\$ -	\$ -	\$ -
Clermont	\$ -	\$ -	\$ -
Seville	\$ -	\$ -	\$ -
Les Chateaux	\$ -	\$ -	\$ -
Ravenna	\$ -	\$ -	\$ -
Mont Claire	\$ -	\$ -	\$ -
Savanna	\$ -	\$ -	\$ -
Timarron	\$ -	\$ -	\$ -